

“DNO TOKEN” PURCHASE AGREEMENT

This DNO Token Purchase Agreement (“Agreement”) contains the terms and conditions that govern use of the ERC20 compatible Denaro token smart contract (the “Denaro Smart Contract”); and purchase of the ERC20 compatible Denaro tokens distributed on the Ethereum blockchain (“DNO Token”); and is an agreement between you or the entity that you rightfully and legally represent (“Buyer” or “you”) and Cryptoshine Limited, a company duly registered and existing under the laws of Republic of GB (“Cryptoshine Limited”). Buyer, Cryptoshine Limited are herein referred to individually as a “Party” and collectively, as the “Parties”.

NOW, THEREFORE, in consideration of the mutual representations, warranties and agreements contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Cryptoshine Limited and Buyer hereby agree as follows:

BUYER’S ADMISSION

Buyer acknowledges, understands and agrees to the following:

- **ISSUES RELATING TO DENARO PLATFORM:**
 1. Cryptoshine Limited is developing the Denaro Platform (“Denaro Platform”) as further described in the White Paper (as it may be amended from time to time at Cryptoshine Limited’s sole discretion) (“White Paper”), which can be accessed at https://Denaro.io/docs/Denaro_Whitepaper.pdf
 2. Cryptoshine Limited reserves the right to arrange and perform additional token distributions and any related distribution events [i1] in accordance with the Whitepaper, which can be amended by Cryptoshine Limited unilaterally at any time[i2].
 3. At the end of its[i3] development stage, Cryptoshine Limited or nominated by Cryptoshine Limited subsidiary, affiliated company or subcontractor will be releasing the Denaro Platform;
- **BINDING AGREEMENT.** Buyer fully acknowledges, understands and agrees that Buyer is subject to and bound by this Agreement by virtue of Buyer’s purchase of DNO Token[i4].
- **NO U.S. PURCHASERS.** DNO Token are not targeted at, offered or distributed to any U.S. persons (as defined below). If you are citizen, resident of, or a person located or domiciled in, the United States of America including its states, territories or the District of Columbia or any entity, including, without limitation, any corporation or partnership created or organized in or under the laws of the United States of America, any state or territory thereof or the District of Columbia, or have any other minimal connection or any

other ties with the United States of America (“U.S. person”) **do not** purchase or attempt to purchase DNO Token.

- NO SINGAPORE PURCHASERS. DNO Token are not being offered or distributed to Singapore persons (as defined below). If you are citizen, resident of, or a person located or domiciled in Singapore or any entity, including, without limitation, any corporation or partnership created or organized in or under the laws of Singapore, or have any other minimal connection or any other ties with the state of Singapore (“Singapore person”) **do not** purchase or attempt to purchase DNO Token.
- DNO TOKEN HAVE NO RIGHTS, USES OR ATTRIBUTES. DNO Token do not have any rights, uses, purposes, attributes, functionalities or features, express or implied, including without limitation any uses, purposes, attributes, functionalities or features except those that are provided by Denaro Platform and this Agreement.
- PURCHASE OF DNO TOKEN. Any price and/or other amounts paid for Denaro tokens are non-refundable. Such purchases cannot be cancelled or withdrawn in any other way. Buyer acknowledges understands and agrees that there is a risk of losing any and all amounts paid.
- DNO TOKEN MAY HAVE NO VALUE. Buyer acknowledges understands and agrees the Denaro tokens may have no real value that can be neither calculated nor expressed in any material equivalent.
- DNO TOKEN PURCHASE CANCELATION. Cryptoshine Limited reserves the right to refuse or cancel Denaro token purchase requests at any time in its sole discretion. Buyer acknowledges understands and agrees to the reserved right.
- OTHER RISKS. Please read the risks set forth in Section 7 carefully and in their entirety. Please contact Cryptoshine Limited immediately in case any questions arise.
- DISPUTE RESOLUTION. This Agreement provides for settlement of any potential disputes between the Parties by means of good faith negotiations in accordance with Article 9.1 hereof. In case of failure of such negotiations, the Agreement refers the Parties to arbitration in accordance with Article 9.2. [5]

AGREEMENT CONCLUSION AND PURCHASE OF DNO TOKEN

- 1.1. This Agreement shall become effective and binding on the Parties either (a) from the moment Buyer ticks the check box on the official <Denaro.io> website (“Website”) to indicate and confirm that Buyer has read, acknowledged, understood and agrees to the terms of this Agreement.

Website Terms of Use. Cryptoshine Limited has established Terms of Use for the Website located and available at <Denaro.io> (“Terms of Use”). Terms of Use may be amended at any time at Cryptoshine Limited’s

- 1.2.

sole discretion. The latest version of the Terms of Use are hereby incorporated by reference. Buyer confirms that it has read, acknowledged, understood and agrees to the Terms of Use. It is Buyer's responsibility to check the Website regularly for modifications to the Terms of Use.

1.3. White Paper. Cryptoshine Limited has prepared the White Paper, which is available at <Denaro.io>, describing matters relating to the Denaro Platform. The White Paper, as it may be amended from time to time at Cryptoshine Limited's sole discretion. The latest version of the White Paper is hereby incorporated by reference. Buyer confirms that it has read, acknowledged, understood and agrees to the White Paper. It is Buyer's responsibility to check the Website regularly for modifications to the White Paper. .

1.4. In case of conflict between provisions of the White Paper and of this Agreement, the Agreement prevails.

1.5. DNO Token.

1.5.1. Payment Moment. The payment for DNO Token is deemed to be committed only after the receipt of Ether ("ETH") by Denaro Smart Contract.

1.5.2. Tradability of DNO Token. DNO Token may be tradable. DNO Token are not an investment, currency, security, commodity, a swap on a currency, security or commodity or any other kind of financial instrument as may be defined by any national legislation.

1.5.3. Cryptoshine Limited's Responsibility Limitation. The obligation of Cryptoshine Limited to send DNO Token is considered fulfilled after the dispatch of DNO Token by Cryptoshine Limited. Cryptoshine Limited is not responsible for any Ethereum network congestion or failures.

1.5.4. Denaro Vouchers. DNO Token give the right to obtain Denaro Vouchers. The terms of Denaro Vouchers distribution will be clarified in White Paper.

1.5.5. Cryptoshine Limited's Use of Proceeds. Buyer acknowledges and understands that the proceeds from the sale of DNO Token will be utilized by Cryptoshine Limited in its sole discretion.

DNO TOKEN DISTRIBUTION

2.1. Allocation and Distribution of DNO Token. Cryptoshine Limited intends to allocate and distribute DNO Token in accordance with the material specifications as set forth in Exhibit A to this Agreement which includes details regarding the timing ("Denaro Distribution Period") and pricing of the

DNO Token Distribution and the number of DNO Token to be distributed. During the Denaro Distribution Period, Cryptoshine Limited will provide specific procedures on how Buyer should purchase DNO Token through the Website. By purchasing DNO Token, Buyer acknowledges, understands and has no objection to such procedures and material specifications. Failure to use the Website and follow the procedures may result in Buyer not receiving any DNO Token. Buyer acknowledges and accepts that any Buyer of DNO Token may lose some or all of the amounts paid in exchange for DNO Token, regardless of the purchase date. The access or use of the Denaro Smart Contract and/or the receipt or purchase of DNO Token through any other means other than the Website are not sanctioned by Cryptoshine Limited or agreed in any way by the Parties. Buyer should take great care that the website used to purchase DNO Token is the Website having the following universal resource locator (URL): <Denaro.io>.

- 2.2. No U.S. and Singapore Buyers. DNO Token are not offered to U.S. and Singapore persons. U.S. persons and Singapore persons are strictly prohibited and restricted from using the Denaro Smart Contract and/or purchasing DNO Token. Cryptoshine Limited is neither soliciting purchases by U.S. persons or Singapore persons nor targeting the DNO Token at U.S. persons or Singapore persons in any way. If a U.S. person or a Singapore person uses the Denaro Smart Contract and/or purchases DNO Token, such person has done so and entered into this Agreement on an unlawful, unauthorized and fraudulent basis in violation of Terms of Use, and this Agreement is null and void. Cryptoshine Limited is not bound by this Agreement if this Agreement has been entered into by a U.S. person or a Singapore person as Buyer or Buyer has entered into this Agreement or has purchased DNO Token on behalf of a U.S. person or a Singapore person, and Cryptoshine Limited may take all necessary and appropriate actions, in its sole discretion, to invalidate this Agreement, including referral of information to the appropriate authorities. Any

U.S. person or Singapore person who uses the Denaro Smart Contract and/or purchases DNO Token or enters this Agreement on an unlawful, unauthorized or fraudulent basis shall be solely liable for, and shall indemnify, defend and hold harmless Cryptoshine Limited and Cryptoshine Limited's respective past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors, service providers, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns ("Cryptoshine Limited Parties") from any damages, losses, liabilities, costs or expenses of any kind, whether direct or indirect, consequential, compensatory, incidental, actual, exemplary, punitive or special and including, without limitation, any loss of business, revenues, profits, data, use, goodwill or other intangible losses ("Damages") incurred by a Cryptoshine Limited Party that arises from or is a result of such U.S. person's or Singapore person's unlawful, unauthorized or fraudulent use of the Denaro Smart Contract and/or the receipt or purchase of DNO Token.

- 2.3. Allocation and Participation of DNO Token to Cryptoshine Limited Parties. Buyer understands and consents to the participation of the Cryptoshine

Limited's past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors and service providers in the purchase of DNO Token, including people who may work on the development and implementation of the Denaro Platform or who may work for Cryptoshine Limited's future businesses which Cryptoshine Limited may establish with a portion of the proceeds from the DNO Token Distribution. 13% of DNO Token will be distributed to the project team, 3% to project advisors, 4% to bounty program participant. The duration of DNO Token Distribution is 45 days from launch. All such Cryptoshine Limited Parties will participate on the same terms as every other buyer of DNO Token and will be bound by this Agreement.

2.4. No Representations and Warranties. DNO Token will be distributed to buyers thereof pursuant to the Agreement. None of the Cryptoshine Limited Parties makes any representations or warranties, express or implied, including without limitation any warranties of title or implied warranties of merchantability or fitness for a particular purpose with respect to the Denaro Smart Contract or DNO Token or their utility, or the ability of anyone to purchase or use DNO Token. Without limiting the foregoing, none of the Cryptoshine Limited Parties represent or warrant that the process of purchasing DNO Token or receiving DNO Token will be uninterrupted or error-free or that DNO Tokens are reliable and error-free. As a result, Buyer acknowledges and understands that Buyer may never receive DNO Token and may lose the entire amount Buyer paid to Cryptoshine Limited. Buyer shall provide an accurate digital wallet address to Cryptoshine Limited for receipt of any DNO Token distributed to Buyer pursuant to the Denaro Smart Contract.

2.5. Not an Offering of Securities, Commodities, or Swaps. The sale of DNO Token and DNO Token themselves are not software, securities, commodities, swaps on either securities or commodities or a financial instrument of any kind as may be determined by any national legislation. Purchases and sales of DNO Token are not subject to the protections of any laws governing those types of financial instruments. This Agreement and all other documents referred to in this Agreement including without limitation the White Paper and Terms of Use do not constitute a prospectus or offering document, and are not an offer to sell, nor the solicitation of an offer to buy an investment, a security, commodity, or a swap on either a security or commodity.

2.6. Not an Investment. Buyer should not participate in the purchase of DNO Token for investment purposes. DNO Token are not designed for investment purposes and should not be considered as a type of investment as may be defined by any national legislation.

2.7. No Guarantee to Launch the Denaro Platform. Buyer acknowledges, understands and agrees that Buyer should not expect and there is no guarantee or representation or warranty by Cryptoshine Limited that: (a) the

Denaro Platform will ever be adopted; (b) the Denaro Platform will be adopted as developed by Cryptoshine Limited and not in a different or modified form; (c) a smart contract utilizing or adopting the Denaro Platform will ever be launched.

INTELLECTUAL PROPERTY, DATA AND OTHER PROVISIONS

- 3.1. No Loan or Ownership Interest. The purchase of DNO Token: (a) is not a loan to Cryptoshine Limited as may be defined by any national legislation; and (b) does not provide Buyer with any ownership or other interest in Cryptoshine Limited.
- 3.2. Intellectual Property. Cryptoshine Limited retains all right, title and interest in all of its intellectual property in relation to Denaro Platform, including, without limitation, inventions, ideas, concepts, code, discoveries, processes, marks, methods, software, compositions, formulae, techniques, information and data, whether or not patentable, copyrightable or protectable in trademark, and any trademarks, copyright or patents based thereon. Buyer may not use any of Cryptoshine Limited's intellectual property for any reason without Cryptoshine Limited's prior written consent.
- 3.3. Security and Data Privacy.
 - 3.3.1. Buyer will implement necessary and appropriate measures designed to secure access to: (i) any device associated with Buyer and utilized in connection with Buyer's purchase of DNO Token; (ii) private keys to Buyer's wallet or token account; and (iii) any other username, passwords or other login or identifying credentials. In the event that Buyer is no longer in possession of Buyer's private keys or any device associated with Buyer's account or is not able to provide Buyer's login or identifying credentials, Buyer may lose all of Buyer's DNO Token and/or access to Buyer's account. Cryptoshine Limited is under no obligation to reimburse or in any other way compensate any DNO Token to which the Buyer has lost access. Buyer acknowledges, understands and agrees that all purchases of DNO Token are non-refundable and Buyer will not receive money or other compensation for any DNO Token purchased.
 - 3.3.2. Additional Information. Upon Cryptoshine Limited's request, Buyer will immediately provide to Cryptoshine Limited any and all information and documents that Cryptoshine Limited, in its sole discretion, deems necessary or appropriate to comply with any laws, regulations, rules or agreements, including without limitation judicial process. Such documents include but are not limited to passport, driver's license, utility bills, photographs of associated individuals, government identification cards, or sworn statements. Buyer consents to Cryptoshine Limited disclosing such information and documents in order to comply with applicable laws, regulations, rules or agreements. Buyer acknowledges that Cryptoshine Limited may refuse to distribute DNO Token to Buyer or to

utilize DNO Token in the Denaro Platform until such requested information is provided.

3.4. Taxes. Buyer acknowledges, understands and agrees that: (a) the purchase and receipt of DNO Token may have tax consequences for Buyer; (b) Buyer is solely responsible for the compliance with any such tax obligations the Buyer may have; and (c) Cryptoshine Limited bears no liability or responsibility with respect to any tax consequences to Buyer; (d) DNO Token price does not include VAT or consumption or any other related tax. Buyer may be considered as tax agent in accordance with the laws of his/her tax residency.

REPRESENTATIONS AND WARRANTIES OF BUYER

By buying DNO Token, Buyer represents and warrants to each of the Cryptoshine Limited Parties that:

4.1. Not a US Person: Buyer is not a U.S. person as defined and indicated in Buyer's Acknowledgements and Article 2.2 hereof.

4.2. Not a Singapore Person: Buyer is not a Singapore person as defined and indicated in Buyer's Acknowledgements and Article 2.2.

4.3. Authority. Buyer has all requisite power and authority to execute and deliver this Agreement, to use the Denaro Smart Contract, purchase DNO Token, and to carry out and perform its obligations under this Agreement.

4.3.1. If an individual, Buyer is at least 18 years old and of sufficient legal age and capacity to purchase DNO Token.

4.3.2. If a legal person, Buyer is duly organized, validly existing and in good standing under the laws of its domiciliary jurisdiction and each jurisdiction where it conducts business.

4.4. No Conflict. The execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a material default under, with or without the passage of time or the giving of notice: (a) any provision of Buyer's organizational documents, if applicable; (b) any provision of any judgment, decree or order to which Buyer is a party, by which it is bound, or to which any of its material assets are subject; (c) any material agreement, obligation, duty or commitment to which Buyer is a party or by which it is bound; or (d) any laws, regulations or rules applicable to Buyer.

4.5. No Consents or Approvals. The execution and delivery of, and performance under, this Agreement require no approval or other action from any governmental authority or person other than Buyer.

4.6. Buyer Knowledge and Risks of Project. Buyer has sufficient knowledge and experience in business and financial matters, including a sufficient understanding of blockchain or cryptographic tokens and other digital assets,

smart contracts, storage mechanisms (such as digital or token wallets), blockchain-based software systems and blockchain technology, to be able to evaluate the risks and merits of Buyer's purchase of DNO Token, including but not limited to the matters set forth in this Agreement, and is able to bear any and all risks related therewith, including loss of all amounts paid, loss of DNO Token. Buyer is able to bear liability to Cryptoshine Limited Parties and any other third parties for its misacts and omissions, including those constituting breach of this Agreement, negligence, fraud or wilful misconduct. Buyer has obtained sufficient information in order to make an informed decision to purchase DNO Token.

4.7.Funds; Payments.

4.7.1.Funds. The funds, including virtual currency or cryptocurrency, Buyer uses to purchase DNO Token are not derived from or related to any unlawful activities, including but not limited to money laundering or terrorist financing, and Buyer will not use DNO Token to finance, engage in, or otherwise support any unlawful activities.

4.7.2.Payments. All payments by Buyer under this Agreement will be made only in Buyer's name, from a digital wallet or bank account not located in a country or territory that has been designated as a "non-cooperative country or territory" by the Financial Action Task Force, and is not a "foreign shell bank" within the meaning of the U.S. Bank Secrecy Act (31 U.S.C. § 5311 *et seq.*), as amended, and the regulations promulgated there under by the Financial Crimes Enforcement Network, as such regulations may be amended from time to time.

4.8.Miscellaneous Regulatory Compliance.

4.8.1. Anti-Money Laundering; Counter-Terrorism Financing. To the extent required by applicable law of any related jurisdiction, Buyer represents and warrants that it complies with all anti-money laundering and counter-terrorism financing requirements.

4.8.2. Sanctions Compliance. Neither Buyer, nor any person having a direct or indirect beneficial interest in Buyer or DNO Token being acquired by Buyer, or any person for whom Buyer is acting as agent or nominee in connection with DNO Token, is the subject of sanctions administered or enforced by any country or government ("Sanctions") or is organized or resident in a country or territory that is the subject of country-wide or territory-wide Sanctions.

DISCLAIMERS

5.1. Buyer expressly acknowledges, understands and agrees that Buyer is using the Denaro Smart Contract and purchasing DNO Token at the Buyer's sole risk and that the Denaro Smart Contract and DNO Token are each provided, used and acquired on an "AS IS" and on an "AS AVAILABLE" basis without representations, warranties, promises or guarantees whatsoever of any kind by Cryptoshine Limited and Buyer shall rely on its own examination and investigation thereof.

- 5.2. No Representation or Warranty. (A) CRYPTOSHINE LIMITED DOES NOT MAKE AND EXPRESSLY DISCLAIMS ALL REPRESENTATIONS AND WARRANTIES, EXPRESS, IMPLIED OR STATUTORY; AND (B) WITH RESPECT THE DENARO SMART CONTRACT AND DNO TOKEN, CRYPTOSHINE LIMITED SPECIFICALLY DOES NOT REPRESENT AND WARRANT AND EXPRESSLY DISCLAIMS ANY REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED OR STATUTORY, INCLUDING WITHOUT LIMITATION ANY REPRESENTATIONS OR WARRANTIES OF TITLE, NON-INFRINGEMENT, MERCHANTABILITY OR THE ABSENCE OF ANY DEFECTS THEREIN, WHETHER LATENT OR PATENT.

RISKS

DNO TOKEN MAY HAVE NO VALUE. BUYER ACKNOWLEDGES AND ACCEPTS THAT IT MAY LOSE ANY AND ALL AMOUNTS PAID. Buyer has carefully reviewed, acknowledges, understands and assumes the following risks, as well as all other risks associated with DNO Token (including those not discussed herein), all of which could render DNO Token lost, worthless or of little value:

- 6.1. Purchase Price Risk. The purchase price Buyer pays for DNO Token depends upon the actions of all other users sending ETH to the Denaro Smart Contract during the same period. Everyone sending ETH during the same period receives the same price. It is possible for other buyers to send in a large amount of ETH after Buyer has made a payment, and therefore dramatically increase the price Buyer and everyone else pays per DNO Token received. There are no guarantees as to the price of DNO Token purchased by Buyer and no guarantees that the price per DNO Token determined each period by the market will be equal to or higher in the subsequent periods of the Denaro Distribution Period. There is the possibility that the price per DNO Token in subsequent periods of the Denaro Distribution Period falls below the price paid by initial buyers of DNO Token during the Denaro Distribution Period. Cryptoshine Limited reserves the right to change the duration of the Denaro Distribution Period for any reason, including, without limitation, bugs in the Denaro Smart Contract or the unavailability of the Website or other unforeseen procedural or security issues.
- 6.2. Blockchain Delay Risk. On the Ethereum blockchain, timing of block production is determined by proof of work so block production can occur at random times. For example, ETH contributed to the Denaro Smart Contract in the final seconds of a distribution period may not get included for that period. Buyer acknowledges and understands that the Ethereum blockchain may not include the Buyer's transaction at the time Buyer expects and Buyer may not receive DNO Token the same day Buyer sends ETH.
- 6.3. Ethereum Blockchain. The Ethereum blockchain is prone to periodic congestion during which transactions can be delayed or lost. Individuals may also intentionally spam the Ethereum network in an attempt to gain an advantage in purchasing cryptographic tokens. Buyer acknowledges and understands that Ethereum block producers may not include Buyer's

transaction when Buyer wants or Buyer's transaction may not be included at all.

6.4. Ability to Transact or Resell. Buyer may be unable to sell or otherwise transact in DNO Token at any time, or for the price Buyer paid. By using the Denaro Smart Contract or by purchasing DNO Token, Buyer acknowledges, understands and agrees that: (a) DNO Token may have no value; (b) there is no guarantee or representation of liquidity for DNO Token; and (c) the Cryptoshine Limited Parties are not and shall not be responsible for or liable for the market value of DNO Token, the transferability and/or liquidity of DNO Token and/or the availability of any market for DNO Token through third parties or otherwise.

6.5. Token Security. DNO Token may be subject to expropriation and/or theft. Hackers or other malicious groups or organizations may attempt to interfere with the Denaro Smart Contract or DNO Token in a variety of ways, including but not limited to malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the Ethereum platform rests on open source software and DNO Token are based on open source software, there is the risk that Ethereum smart contracts may contain intentional or unintentional bugs or weaknesses which may negatively affect DNO Token or result in the loss of Buyer's DNO Token, the loss of Buyer's ability to access or control Buyer's DNO Token or the loss of ETH in Buyer's account. In the event of such a software bug or weakness, there may be no remedy and holders of DNO Token are not guaranteed any remedy, refund or compensation.

6.6. Access to Private Keys. DNO Token purchased by Buyer may be held by Buyer in Buyer's digital wallet or vault, which requires a private key, or a combination of private keys, for access. Accordingly, loss of requisite private key(s) associated with Buyer's digital wallet or vault storing DNO Token will result in loss of such DNO Token, access to Buyer's DNO Token balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet or vault service Buyer uses, may be able to misappropriate Buyer's DNO Token. Cryptoshine Limited is not responsible for any such losses. Buyer acknowledges, understands and accepts the risk related to the loss of private keys.

6.7. Reliance on Third-Parties. Even if completed, the Denaro Platform will rely, in whole or partly, on third parties to adopt and implement it and to continue to develop, supply, and otherwise support it. There is no assurance or guarantee that those third parties will complete their work, properly carry out their obligations, or otherwise meet anyone's needs, all of which might have a material adverse effect on the Denaro Platform.

6.8. Failure to Map a Public Key to Buyer's Account. Failure of Buyer to map a public key to Buyer's account may result in third parties being unable to recognize Buyer's DNO Token balance on the Ethereum blockchain when and if they configure the initial balances of a new blockchain based upon the

Denaro Platform of which Cryptoshine Limited makes no representation or guarantee.

6.9. Exchange and Counterparty Risks. If Buyer sends ETH to the Denaro Smart Contract from an exchange or an account that Buyer does not control, pursuant to the Denaro Smart Contract, DNO Token will be allocated to the account that has sent ETH; therefore, Buyer may never receive or be able to recover Buyer's DNO Token. If Buyer chooses to maintain or hold DNO Token through a cryptocurrency exchange or other third party, Buyer's DNO Token may be stolen or lost. In addition, third parties may not recognize Buyer's claim to any derivative tokens if and when launched by third parties according to the distribution rules set in the Denaro Platform. By using the Denaro Smart Contract and/or by purchasing DNO Token, Buyer acknowledges and agrees that Buyer sends ETH to the Denaro Smart Contract through an exchange account and/or holds DNO Token on a cryptocurrency exchange or with another third party at Buyer's own and sole risk.

6.10. Hardfork and Ethereum blockchain collapse risks. Buyer is aware of the specifics of Ethereum blockchain technology. In case hardfork or double spending (51% attack) in Ethereum blockchain, all or part of DNO Token and the Denaro Smart Contract may be lost or become unavailable to exploit. Cryptoshine Limited may not be held liable for any Damages or any other losses caused by these events and does not guarantee the safety and stability of DNO Token, received ETH or the Denaro Smart Contract.

6.11. Changes to the Denaro Platform. The Denaro Platform is still under development and may undergo significant changes over time. Although Cryptoshine Limited intends for the Denaro Platform to have the features and specifications set forth in the White Paper, Cryptoshine Limited may make changes to such features and specifications for any number of reasons, and any party that adopts the Denaro Platform also may make changes, any of which may mean that the Denaro Platform does not meet Buyer's expectation.

6.12. Project Completion. The development of the Denaro Platform may be abandoned for a number of reasons, including but not limited to lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

6.13. Uncertain Regulatory and Legal Framework. The regulatory and legal status of cryptographic tokens, digital assets and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether governmental authorities will regulate such technologies. It is likewise difficult to predict how or whether any governmental authority may make changes to existing laws, regulations and/or rules that will affect cryptographic tokens, digital assets, blockchain technology and its applications. Such changes could negatively impact DNO Token in various ways, including, for example, through a determination that DNO Token are regulated financial instruments that require registration. Cryptoshine Limited may cease the distribution of DNO Token, the development of the Denaro Platform or

cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

6.14. Government Actions. As noted above, the industry in which Cryptoshine Limited operates is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of Cryptoshine Limited and/or pursue enforcement actions against Cryptoshine Limited. Such governmental activities may or may not be the result of targeting Cryptoshine Limited in particular. All of this may subject Cryptoshine Limited to judgments, settlements, fines or penalties, or cause Cryptoshine Limited to restructure its operations and activities or to cease offering certain products or services, all of which could harm Cryptoshine Limited's reputation or lead to higher operational costs, which may in turn have a material adverse effect on DNO Token including those purchased by the Buyer and/or the development of the Denaro Platform.

LIMITATION OF LIABILITY

7.1. Limitation of Liability. To the fullest extent permitted by applicable law, Buyer disclaims any right or cause of action against the Cryptoshine Limited Parties of any kind in any jurisdiction that would give rise to any Damages whatsoever, on the part of any Cryptoshine Limited Party. Each of the Cryptoshine Limited Parties shall not be liable to Buyer for any type of Damages, even if and notwithstanding the extent a Cryptoshine Limited Party has been advised of the possibility of such Damages. Buyer agrees not to seek any refund, compensation or reimbursement from any Cryptoshine Limited Party, regardless of the reason, and regardless of whether the reason is identified in this Agreement.

7.2. Damages. In no circumstances will the aggregate joint liability of the Cryptoshine Limited Parties, whether in contract, warrant, tort or other theory, for Damages to Buyer under this Agreement exceed the amount received by Cryptoshine Limited from Buyer.

7.3. Force Majeure. Buyer understands and agrees that Cryptoshine Limited shall not be liable and disclaims all liability to Buyer in connection with any force majeure event, including but not limited to Acts of God, Second Coming, end of the world as it exists, industrial disturbances, electrical, telecommunications, hardware, software or other utility failures, software or smart contract bugs or weaknesses, Ethereum blockchain hardfork, double spending attack, earthquakes, storms, or other nature-related events, blockages, embargoes, riots, acts or orders of government, acts of terrorism or war, technological change, changes in interest rates or other monetary conditions, and, for the avoidance of doubt, changes to any blockchain-related protocol.

7.4. Release. To the fullest extent permitted by applicable law, Buyer releases the Cryptoshine Limited Parties from responsibility, liability, claims,

demands, and/or Damages (actual and consequential) of every kind and nature, known and unknown (including, but not limited to, claims of negligence), arising out of or related to disputes between Buyer and the acts or omissions of third parties.

7.5. Indemnification.

7.5.1. To the fullest extent permitted by applicable law, Buyer will indemnify, defend and hold harmless and reimburse the Cryptoshine Limited Parties from and against any and all actions, proceedings, claims, Damages, demands and actions (including without limitation legal fees and expenses of counsel), incurred by any Cryptoshine Limited Party arising from or relating to: (i) Buyer's purchase or use of DNO Token; (ii) Buyer's responsibilities or obligations under this Agreement; (iii) Buyer's breach of or violation of this Agreement; (iv) any inaccuracy in any representation or warranty of Buyer; (v) Buyer's violation of any rights of any other person or entity; and/or (vi) any act or omission of Buyer that is negligent, unlawful or constitutes willful misconduct.

7.5.2. Cryptoshine Limited reserves the right to exercise sole control over the defense, at Buyer's expense, of any claim subject to indemnification under this Article

7.6. This indemnity is in addition to, and not in lieu of, any other indemnities set forth in a written agreement between Buyer and Cryptoshine Limited.

DISPUTE RESOLUTION

8.1. Informal Dispute Resolution. Buyer and Cryptoshine Limited shall cooperate in good faith to resolve any dispute, controversy or claim arising out of, relating to or in connection with this Agreement, including with respect to the formation, applicability, breach, termination, validity or enforceability thereof ("Dispute"). If the Parties are unable to resolve a Dispute within ninety (90) days of notice of such Dispute sent by one Party and being received by another Party, such Dispute shall be finally resolved by Binding Arbitration as defined in Article 8.2 below.

8.2. Binding Arbitration. Any Dispute not resolved within 90 days as set forth in Section 8.1 shall be settled under the Rules of Arbitration of the International Arbitral Centre of the Austrian Federal Economic Chamber in Vienna (Vienna Rules). The number of arbitrators shall be three. One arbitrator shall be selected by Cryptoshine Limited, one arbitrator shall be selected by the Buyer, one arbitrator shall be nominated by arbitrators selected by the Parties. The language to be used in the arbitral proceedings shall be English. The arbitration award shall be final and binding on the Parties ("Binding Arbitration"). The Parties undertake to carry out any award without delay and waive their right to any form of recourse insofar as such waiver can validly be made. Judgment upon the award may be entered by any court having jurisdiction thereof or having jurisdiction over the relevant Party or its assets. Cryptoshine Limited and Buyer will each pay their respective attorneys' fees and expenses. Notwithstanding the foregoing, Cryptoshine Limited reserves the right, in its sole and exclusive discretion, to assume responsibility for any or all of the costs of the arbitration.

8.3. No Class Arbitrations, Class Actions or Representative Actions. Any Dispute is personal to Buyer and Cryptoshine Limited and will not be brought as a class arbitration, class action or any other type of representative proceeding. There will be no class arbitration or arbitration in which an individual attempts to resolve a dispute as a representative of another individual or group of individuals. Further, a dispute cannot be brought as a class or other type of representative action, whether within or outside of arbitration, or on behalf of any other individual or group of individuals.

FINAL PROVISIONS

9.1. Governing Law. This Agreement shall be governed in all respects, including but not limited to its formation, applicability, breach, termination, validity or enforceability according to the right and good *ex aequo et bono*.

9.2. Entire Agreement. This Agreement, including the exhibits attached hereto and the materials incorporated herein by reference, constitutes the entire agreement between the Parties and supersedes all prior or contemporaneous agreements and understandings, both written and oral, between the Parties with respect to the subject matter hereof, including, without limitation, any public or other statements or presentations made by any Cryptoshine Limited Party about DNO Token, the Denaro Platform,

9.3. Severability. If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid, inoperative or unenforceable for any reason, the provision shall not affect any other provisions of the Agreement and shall be modified as to make it valid and, to the extent possible, effectuate the original intent of the Parties as closely as possible in an acceptable manner in order that the transactions contemplated hereby be consummated as originally contemplated to the fullest extent possible.

9.4. Modification of Agreement. Cryptoshine Limited may modify this Agreement at any time by posting a revised version on the Website, available at <Denaro.io.>. The modified terms will become effective upon posting. It is Buyer's responsibility to check the Website regularly for modifications to this Agreement. This Agreement was last modified on the date listed at the beginning of this Agreement.

9.5. Termination of Agreement. Cryptoshine Limited reserves the right to terminate this Agreement, in its sole discretion, in the event that Buyer breaches this Agreement. Upon termination of this Agreement: (a) all of Buyer's rights under this Agreement immediately terminate; (b) Buyer is not entitled to a refund of any amount paid; and (c) Articles 3, 4, 6, 7, 8, 9, and 10 will continue to apply in accordance with their terms.

9.6. No Waivers. The failure by Cryptoshine Limited to exercise or enforce any right or provision of this Agreement will neither constitute a present or future waiver of such right or provision nor limit Cryptoshine Limited's right to enforce such right or provision at a later time. All

waivers by Cryptoshine Limited must be unequivocal and in writing to be effective.

9.7. No Partnership. No Agency. No Third Party Beneficiaries. Nothing in this Agreement and no action taken by the Parties shall constitute, or be deemed to constitute, a partnership, association, joint venture or other co-operative entity between the Parties. Nothing in this Agreement and no action taken by the Parties pursuant to this Agreement shall constitute, or be deemed to constitute, either Party the agent of the other Party for any purpose. No Party has, pursuant to this Agreement, any authority or power to bind or to contract in the name of the other Party. This Agreement does not create any third party beneficiary rights in any person.

9.8. Electronic Communications. Buyer agrees and acknowledges that all agreements, notices, disclosures and other communications that Cryptoshine Limited provides Buyer pursuant to this Agreement or in connection with or related to Buyer's purchase of DNO Token, including this Agreement, may be provided by Cryptoshine Limited, in its sole discretion, to Buyer, in electronic form.

EXHIBIT A

DNO TOKEN DISTRIBUTION

The Denaro Token Distribution will take place over starting on January 30, 2018 at 12:00 UTC. One hundred million (100 000 000) DNO Token will be distributed according to the schedule below:

1. 2,500,000 DNO Token (2.5% of the total amount of DNO Token to be distributed) will be distributed during a 7 day period beginning on January 30, 2018 at 12:00 UTC and ending on February 6, 2018 at 11:59:59 UTC.
2. 62,500,000 DNO Token (62,5% of the total amount of DNO Token to be distributed) will be distributed during a 35 day period beginning on February 9, 2018 at 12:00 UTC and ending on March 15, 2018 at 11:59:59 UTC
3. 35,000,000 DNO Token (35% of the total amount of DNO Token to be distributed) will be reserved for Cryptoshine Limited.